

FINANCIAL STATEMENT OF THE STATE AGENCY FOR DEPOSIT INSURANCE AND BANK REHABILITATION FOR THE PERIOD 01/01 – 31/12/2011

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non-profit organisation acting in accordance with the provisions stipulated in the non-profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 23 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2011 – 31/12/2011

NO.	TITLE	CONDITION 31/12/2011	CONDITION 31/12/2010	Index '11/'10
A	REVENUES	694,957,196	530,063,082	131.1
1	Income in accordance to special regulations	427,987,546	396,878,872	107.8
2	Property income	266,444,197	133,094,957	200.2
3	Other revenues	525,453	89,253	588.7
B	EXPENSES	409,179,374	19,623,773	2,085.1
1	Employees costs	7,347,216	7,109,583	103.3
2	Cost of materials	5,336,395	5,396,692	98.9
3	Financial expenses	312,314	1,393,845	22.4
4	Depreciation	2,674,299	287,538	930.1
5	Donations	38,411	43,898	87.5
6	Other expenses	393,470,739	5,392,217	7,297.0
C	INCOME SURPLUS (A – B)	285,777,822	510,439,309	56.0

BALANCE SHEET

As of 31/12/2011

NO.	TITLE	CONDITION 31/12/2011	CONDITION 31/12/2010	Index '11/'10
	ASSETS	7,418,258,153	8,290,070,021	89.5
0	NON-FINANCIAL ASSETS	324,581,834	329,491,427	98.5
01	NON-PRODUCED LONG-TERM ASSETS	7,513,569	7,528,317	100.0
011	Tangible assets-natural assets	7,487,761	7,487,761	100.0
012	Intangible assets	164,264	164,264	100.0
019	Valuation adjustment	(138,456)	(123,708)	111.9
02	PRODUCED LONG-TERM ASSETS	317,068,265	321,963,110	98.5
021	Buildings	377,269,401	377,269,401	100.0
022	Machinery and technical equipment	3,948,403	4,381,032	90.1
023	Vehicles	449,420	449,420	100.0
024	Books, works of art...	1,220,162	1,220,162	100.0
025	Intangible assets	1,528,965	1,400,097	109.2
029	Valuation adjustment	(67,348,086)	(62,757,002)	107.3
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0	-
052	Machinery and technical equipment in progress	0	0	-
1	FINANCIAL ASSETS	7,093,676,319	7,960,578,594	89.1
11	CASH IN HAND AND AT BANK	272,431,537	112,323,936	242.5
111	Cash at bank	272,426,774	112,319,189	242.5
112	Separated resources	0	0	-
113	Cash in hand	4,763	4,747	100.3
12	DEPOSITS, SURETIES	294,133,860	680,865,963	43.2
121	Deposits in banks and other financial institutions	10,145,964	10,145,963	100.0
122	Sureties	2,947,820	1,624,469	100.0
123	Receivables from employees	0	0	-
129	Other receivables	281,040,076	669,095,531	42.0
13	LOANS	776,405,076	590,432,228	131.5
131	Loans to citizens and households	71,533,807	71,430,853	100.1
132	Loans to entrepreneurs	2,610,268,060	2,167,062,167	120.5
139	Valuation adjustment	(1,905,396,791)	(1,648,060,792)	115.6

14	SECURITIES	2,044,215,500	1,916,053,500	106.7
144	Bonds	270,000,000	270,000,000	100.0
146	Other securities	1,774,215,500	1,648,053,500	107.8
149	Valuation adjustment	(0)	(0)	-
15	STOCKS AND OTHER EQUITY	2,394,787,104	2,863,591,040	83.6
151	Stocks and other equity in banks	320,155,777	318,552,261	100.5
152	Stocks and other equity in companies	2,102,958,860	2,575,785,712	81.6
159	Valuation adjustment	(28,327,533)	(30,746,933)	92.1
16	RECEIVABLES	1,311,703,242	1,797,311,927	73.0
161	Accounts receivables	754,406,463	812,689,194	92.8
163	Receivables in accordance to special regulations	8,210,677	8,210,677	100.0
164	Property income receivables	873,822,634	1,311,595,286	66.6
169	Valuation adjustment	(324,736,532)	(335,183,230)	96.9
	LIABILITIES AND OWN FUNDS	7,418,258,153	8,290,070,021	89.5
2	LIABILITIES	92,669,478	476,899,144	19.4
24	LIABILITIES	3,932,199	239,398,815	1.6
241	Amounts owned to employees	647,610	574,670	112.7
243	Material expenses payables	2,903,310	143,838	2,018.5
244	Financial expenses payables	381,279	238,680,307	0.2
25	SECURITIES PAYABLES	80,317,503	229,089,596	35.1
253	Securities payables	80,317,503	229,089,596	35.1
26	LOANS	209,099	200,056	104.5
261	Bank loans	209,099	200,056	104.5
29	ACCRUALS	8,210,677	8,210,677	100.0
292	Accruals	8,210,677	8,210,677	100.0
5	OWN FUNDS	7,325,588,675	7,813,170,877	93.8
51	OWN FUNDS	4,714,209,607	5,487,569,632	85.9
511	Own Funds	4,714,209,607	5,487,569,632	85.9
52	NET INCOME	2,611,379,068	2,325,601,245	112.3
523	Profit/Loss	2,611,379,068	2,325,601,245	112.3